

# **VERMONT STATE TEACHERS' RETIREMENT SYSTEM**

**Meeting of the Board of Trustees**

## **AGENDA**

**January 11, 2006**

**Treasurer's Conference Room**

**109 State Street, 4<sup>th</sup> Floor**

**Montpelier, VT**

**10:00 A.M.**

- 10:00**      **Approve the Minutes of October 26, 2005 Meeting**
- 10:15**      **FY '07 Budget Review**  
              ☐ **Cost Allocation**  
              ☐ **VPIC Budget/Expense Accounting**
- 11:00**      **90-day Disability Waiver Request**
- 11:15**      **Possible Consolidation of Assets and Investment Functions  
Into Some Larger, Well Managed, Retirement System**

### **Lunch**

- 12:45**      **Asset Allocation & Utilization of Investment Sleeves**
- 1:45**      **High Yield Bonds Discussion**
- 2:45**      **Travel Policy Proposal**
- 3:15**      **Under Funding Report**
- 4:00**      **Director of Retirement Operations: Status report**  
              ☐ **SS Part D**  
              ☐ **414(h) Pick-Up - Actuary Report**  
              ☐ **ROTC, PT/OT, etc. Options**

**Any other business to come before the Board**

<b>Next Scheduled VPIC Meeting: February 15, 2006</b>
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